



Source: IRIS (14 December 2007)

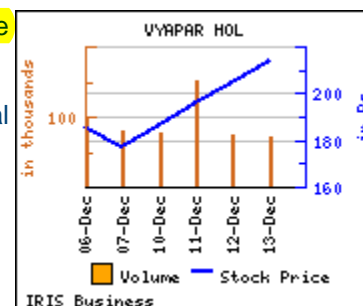
Vyapar Industries allots 19.10 mn GDRs

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Vyapar Industries announced today the issue and allotment of 19.10 million global depository receipts (GDRs) representing 4,775,000 equity shares of Rs 10 each, at an offer price of USD 0.89 a GDR.

These GDRs will be listed on the Singapore Stock Exchange. **Silverdale Services, London, was the sole lead manager for the offering.**

Shares of the company gained Rs 9.1, or 4.44%, to settle at Rs 214.00. The total volume of shares traded was 72,450 at the BSE. (Thursday)



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